SmartSOX™
for SAP systems

STREAMLINING COMPLIANCE IN THE FAST-PACED TELECOM SECTOR

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HOW A GLOBAL TELECOMS COMPANY ACHIEVED SOX COMPLIANCE

INTRODUCTION

In the vibrant and ever-evolving world of telecommunications and entertainment, our client stands out as a leading provider in 37 countries across the Caribbean and Latin America. Catering to over 1.9 million mobile users and providing broadband internet and telephony to more than 750,000 users, their expansive service offerings also encompass on-demand and live video services alongside connectivity and managed IT services for business customers.

EFFECTIVELY MONITOR CHANGE

The rapid pace of technological advancements and the need for continuous system enhancements posed a significant challenge for our client. Regular software updates necessary to meet business demands were a double-edged sword, risking unintended impacts on system areas and, more critically, compliance with stringent financial regulations like the Sarbanes-Oxley Act (SOX). The big question was: How could the organization proactively detect and mitigate these compliance risks effectively?

A SOLUTION THAT DELIVERS

Enter SmartSOX for SAP, featuring its powerful Compliance Monitor. This solution was tailor-made to provide daily monitoring of SAP production systems, alerting process owners to any critical changes in system objects. Its proactive alerts, comprehensive audit trail, and seamless integration with SAP workflow empowered our client to gain full visibility into IT system changes, ensuring compliance was never compromised.

A failure to implement a trusted automated system would have seen costly impacts, including:

- **Increased Financial Risks:** Without SmartSOX, the client faced higher risks of non-compliance with SOX, potentially leading to significant financial penalties.

- **Manual Process Inefficiencies:** The lack of automation would result in increased manual efforts and inefficiencies in evidence gathering and risk mitigation processes.

- **Delayed Detection of Compliance Issues:** Without proactive alerts and monitoring, compliance issues could remain undetected until the audit period, making remediation more challenging and costly.

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RESULTS THAT SPEAK VOLUMES

The implementation of SmartSOX revolutionized how our client approached compliance:

- **Automated Risk Management:** Transitioning from manual evidence gathering to automated, proactive information collection for audit reviews.

- **Enhanced Compliance Oversight:** Uncovered numerous instances where IT SOX controls were impacted, facilitating timely amendments and averting financial repercussions.

- **Efficiency Gains:** The seamless integration with existing SAP S/4HANA environments reduced the learning curve for users, streamlining the evidence gathering and incident investigation processes.

BACKING SUCCESS WITH DATA

Post-SmartSOX implementation, our client reported a significant reduction in compliance-related incidents, showcasing the system's effectiveness in maintaining SOX compliance amidst continuous software updates. The automation of evidence collection processes marked a noteworthy enhancement in operational efficiency, further supported by the early detection and rectification of compliance issues.

SMARTSOX COMPLIANCE MASTERY

Don't let the complexities of SOX compliance put your business at risk. Our clients' journey with SmartSOX illustrates a path to mastering compliance in the fast-paced telecom sector. Embrace the SmartSOX solution and transform your compliance challenges into success stories. Engage with us today to explore how SmartSOX can safeguard your business against compliance risks, ensuring you stay ahead in the game.

For a seamless transition to impeccable compliance management, schedule your SmartSOX demo now and secure your business's future.

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